

Schedule of Fees

This is a legally binding document between you and Stadia Trustees Limited. It's part of a set, so you should read all the documents together. The set includes:

- key features brochure
- a schedule of allowable investments
- terms and conditions
- an essential SIPP application form.

Getting started

We don't charge a fee for setting up the Essential SIPP.

When we set up the SIPP, we open a standard SIPP bank account in your name, carry out anti-money laundering checks and process any initial transfers and/or relevant contributions you make.

Annual administration fees

We charge you an annual administration fee in advance. The fee depends on the type of asset(s) you hold in the SIPP.

Asset type:	Annual fee:
• Single FSA-regulated investment	£250 + VAT
• Two or more regulated investments or one or more unregulated investments	£500 + VAT
• Commercial land or property	£1000 + VAT (year 1) £750 + VAT (year 2 onwards)

We charge the annual fee to cover our preparation of your annual statement, regular reconciliations during the year and to carry out all the regulatory requirements (including general communications). Where applicable, the fee also covers any requests you make to transfer out (subject to conditions), to make an annuity purchase, or when we process a death claim.

We won't charge or refund a fee (or part of a fee) when we've already initiated a transfer out.

Are there any other fees?

We'll charge an extra annual fee of £150 + VAT for administering pension income drawdown from the SIPP.

If you want to buy commercial land or property through your SIPP, you'll be liable for all fees and charges you incur relating to your property purchase. You can pay for these fees using the funds you hold in your SIPP. If you do want to buy commercial land or property, please contact us to discuss the fees and charges in more detail.

When are the fees due?

You'll pay your fees automatically from your SIPP annually in advance. The first annual fee is due on the start date of the SIPP. We'll deduct it from the funds we receive.

You'll then pay your subsequent annual fees from your SIPP in advance on each anniversary.

Do your fees increase?

We may increase our fees when we've carried out an annual fee review. We'll only increase our fees to make reasonable changes for fair and valid reasons, such as:

- 1) to comply with applicable law, regulation, the judgement of any court regulator or ombudsman or any industry guidance or code which is likely to affect the operation of your SIPP
- 2) if there are genuine increases in the cost of administering your SIPP, including any changes to relevant staff, operating costs, systems and related technology
- 3) or where the profitability of the product falls so that it's no longer feasible to provide our services at the current rate.

If we increase our fees, we'll give you 90 days' written notice. If you think the increase is unacceptable, you can transfer your SIPP to another pension scheme in line with our terms and conditions and our scheme rules.