

The Essential SIPP

Schedule of Allowable Investments

This document sets out the types of investments which may be held within the Essential SIPP.

Stadia Trustees Limited will evaluate alternative investments on a case-by-case basis, and if approved, the investments will be added to the schedule and details entered on the SIPPWISE platform.

	Allowed?
Stocks & Shares	
Securities listed on any recognised stock exchange	Yes
Equity investment in companies not quoted on a stock exchange (subject to limits and restrictions)	Yes
Depository interests (including CREST depository interests)	Yes
Collective Investment Schemes	
Open ended collectives (e.g. OEICS, unit trusts and hedge funds)	Yes
Closed ended collectives listed on a stock exchange (e.g. close ended investment companies, investment trusts and real estate investment trusts (REITS))	Yes
Tax exempt unauthorised unit trusts	Yes
Exchange traded funds (ETFs)	Yes
Other	
Investment marketed by a generally recognised financial institution	Yes
Loans (subject to restrictions)	Yes
Property	
Commercial Property	Yes
Commercial Land	Yes

If you are unsure if an investment is allowed then please contact our technical support desk by sending an email to a member of the SIPP contact team with the subject heading 'Technical Support – Allowable Investment Query'

General Conditions

A) Liquidity requirements

Investments (with the exception of direct property investments) must be:

- (a) Redeemable for cash within one year; or
- (b) Freely transferrable to another person eligible to invest in that investment.

These liquidity requirements are for the benefit of the SIPP and exist to provide liquidity to meet pension legislation and other exceptional circumstances where we are required to sell the assets. The above requirements do not guarantee liquidity in the event that you want to sell the investment.

B) Indirect holding of taxable property

An investment must not be purchased or held if it holds an interest in taxable property as defined in Schedule 29A to the Finance Act 2004 unless certain exceptions as detailed within that schedule are met. This applies whether the interest in the taxable property is held directly or indirectly through another vehicle or vehicles.

In some cases, an investment may not currently hold taxable property but may not rule out doing so at some point in the future. Stadia Trustees Limited will consider such investments on a case by case basis (without any obligation to accept them) and may require you to sign a letter prior to proceeding, taking responsibility for any tax liabilities that might arise in the future.

C) Connected person transactions

If any transaction is to be carried out between the SIPP and you or your connected parties, the transaction must take place at market value as defined in Section 272(3) of the Taxation of Chargeable Gains Act 1992. A connected party as defined in Section 993 of the Income Tax Act 2007.

D) Listed Securities

Listed securities (i.e. shares, debt securities, fixed interest securities, debentures, loan stock, warrants, collective investment schemes, etc) must be held by a UK investment manager/stockbroker that is regulated by FSA. Where the securities are investment trusts or REITs they can alternatively be held through an investment savings scheme.

If you are unsure if an investment is allowed then please contact our technical help desk by email stating 'Technical Support – Allowable Investment Query'.